

Eleving Group

a public limited liability company (*société anonyme*)
governed by the laws of the Grand Duchy of Luxembourg,
with registered office at 8-10, Avenue de la Gare, L-1610 Luxembourg
Grand Duchy of Luxembourg

registered with the Luxembourg Register of Commerce and Companies
(*Registre de Commerce et des Sociétés de Luxembourg (RCS)*)
under number B174457
(the “**Issuer**”)

CALL OPTION NOTICE

relating to the

EUR 25,000,000.00 Floating Interest Rate Subordinated Unsecured Bonds 2021/2031

International Securities Identification Number (ISIN): XS2427362491

Common Code: 242736249

(the “**Bonds**”)

21 October 2024

Reference is made to the terms and conditions of the Bonds dated 29 December 2021 (as amended by addendum to the terms and conditions of the Bonds dated 26 January 2022) (the “**Terms and Conditions**”). Terms defined in the Terms and Conditions shall have the same meaning in this notice, unless otherwise defined herein.

The Issuer hereby gives notice to the holders of the Bonds (respectively one “**Holder**” and together the “**Holders**”), the Paying Agent and the Calculation and Conversion Agent of the exercise of its right to redeem all of the outstanding Bonds in full on 29th of November 2024 (the “**Redemption Date**”) in accordance with Condition 5.2 (*Early voluntary redemption by the Issuer (Call Option)*) of the Terms and Conditions.

The Issuer shall redeem the Bond in cash at a price per Bond equal to 101% of the Current Outstanding Amount together with accrued but unpaid interest in accordance with Condition 5.2 of the Terms and Conditions. The redemption amount will be paid to the Holders holding the Bonds on the Record Date, i.e. one (1) Business Day prior to the Redemption Date.

This notice is irrevocable and shall be governed by Luxembourg law.